

Pleasurecraft Proposal



Period of insurance required: From _____ To _____ at 4.00pm New Zealand time

IMPORTANT NOTICES

Your duty of disclosure

Subject to the rights set out in the Criminal Records ("Clean Slate") Act 2004, you are under a duty to disclose all material information to Vero Marine whether the information is asked for or not. Material information is information that might influence our decision to insure you and if so on what terms and/or premium. All information given must be complete and correct. If you have any doubt as to whether a fact is material then it should be disclosed.

The duty to disclose all material information occurs prior to the commencement of cover. If the contract is varied, and prior to each renewal. Failure to disclose all material information may result in Vero Marine avoiding your insurance policy. This means your policy would be deemed never to have existed and any claims would not be payable.

Privacy Act 1993

This Proposal collects personal information in order to evaluate your insurance requirements for the purpose of deciding whether to issue insurance cover and if so on what terms. The information collected will be held by Vero, 48 Shortland Street, Auckland. Failure to provide any personal information requested by Vero Marine may result in your application for insurance being declined.

Individuals have a right to request access to, and correction of, their personal information, subject to the provisions of the Privacy Act 1993.

YOUR DETAILS

Have you been insured with Vero Marine before? Yes No

If yes, what was your policy number?

Name in full (joint if applicable)

Name 1

Name 2

Residential address

Postal address (if different)

Email address

Phone (home)

Phone (mobile)

Business occupation

Phone (business)

Boat club

BOAT DETAILS

| | | | | | | |
|-------------------------------------|---|-----------------------|-----------------|--------------------------------|-----|----|
| Date boat purchased | Is the boat sound and seaworthy? | | | | Yes | No |
| Price paid | Have you submitted a recent, date stamped colour photograph of your boat? | | | | Yes | No |
| How is your boat best described? | | | | | | |
| Amphibious boat | Cabin boat | Dinghy | Jet boat | Jet ski (personal water craft) | | |
| Kayak / Canoe | Launch | Motor sailer | Power catamaran | Runabout | | |
| Sailing catamaran | Sailing dinghy | Sport racing yacht | Trailer yacht | Trimaran | | |
| Windsurfer | Yacht | Other | | | | |
| Where will the boat mainly be used? | | | | Max speed (knots) | | |
| Name of boat | | | Make / model | | | |
| Year built | | Builder | | Designer | | |
| Length (metres) | | Construction material | | | | |

Engines - main engine

| | | | | | | | |
|------------------------|---------------------|---------------------------------|---------------|------------------|---------------|----------|--------|
| Number of main engines | | Year of last rebuild / overhaul | | Engine fuel type | | Diesel | Petrol |
| Year | Make / manufacturer | | | Horsepower | Serial number | | |
| Type of engine | Jet | Sternleg | Surface drive | Shaft drive | Sail drive | Outboard | |

Engines - auxiliary engine / outboard motor

| | | | | | | | |
|----------------------------|---------------------|--------|--------|--------------------------|---------------|--------|--------|
| Year | Make / manufacturer | | | Horsepower | Serial number | | |
| Auxiliary engine fuel type | | Diesel | Petrol | Outboard motor fuel type | | Diesel | Petrol |

Safety items (select which ones apply to the boat)

| | | | | | | |
|---------------|-------------------|--|--|----------------------------------|--|--|
| Bilge pump | Bilge water alarm | Bilge pump automatic float switches | | In-service / current flare pack | | |
| Fume detector | GPS | In-service / current fire extinguisher | | Gas installation to NZ standards | | |
| Radar | VHF radio | Theft / security alarm system | | | | |

What theft prevention or security device is fitted to your boat?

Do you have paper or electronic charts for the areas in which your boat will operate? Yes No

Is your boat ever used for business or charter purposes? Yes No

Yachts only

| | | | | | | |
|--|-------|-------|--------------------------------|----------|------------|--|
| Is the yacht a... | Sloop | Ketch | Schooner | Other | | |
| Do you require cover for the racing extension? | Yes | No | Mast material | | | |
| Does the yacht have a lifting or canting keel? | Yes | No | Rig... | Masthead | Fractional | |
| Running backstays? | Yes | No | When was the rig last checked? | | By whom? | |

TRAILER BOAT DETAILS

Your boat/trailer, when unattended, must be protected with a locked, recognised security device that has been specifically manufactured to be used to deter and prevent theft.

What kind of recognised security device(s) do you have?

For example, a coupling lock, locked garage, tow ball lock, wheel clamp

Trailer registration number

Trailer make

Stored location address

Stored location Driveway Locked garage Yard Street Other

Alternative location address

Is the boat visible from the road? Yes No

Is your trailer boat ever left moored on a swing, pile or marina berth? Yes No

Type of mooring

Moored location

Length of time

MOORED BOAT DETAILS

Usual mooring location

Site number

Type of mooring Marina Mud berth Pile Private jetty
Swing Wharf Other

Last service date of mooring

Does the mooring meet minimum Port or Local Authority requirements? Yes No

How frequently is the boat slipped for inspection?

Note: All moored boats 20 years and older must have a recent independent Full Out of Water Vessel Condition survey, no older than 6 months. The survey must be completed by a suitable qualified boat builder or marine surveyor.

Has a Full Out of Water Vessel Condition survey been submitted to us? Yes No Not applicable

Is the boat used for living aboard or as continuous accommodation for a period of more than 1 month per year? Yes No

FINANCIAL DETAILS

Other interested parties, if any, and nature of interest, e.g. mortgage or debenture holder, etc

Name and postal address of finance company / interested party

Nature of interest

Loan balance NZD

Date final repayment due

Has the boat been advertised for sale in the last 12 months? Yes No At what price? NZD

AMOUNT TO BE INSURED

Select basis of cover Market value Agreed value with our express agreement, your boat's hull, fixtures, fittings & equipment can be insured at Agreed Value in the event of a Total Loss or a Constructive Total Loss

Note 1: All amounts are inclusive of GST

Note 2: A valuation will be required when requested by Vero Marine

Boat - means hull, fixtures, fittings & equipment normally sold with a boat NZD

Boat trailer - you must provide us with a value for your trailer, so we can calculate the correct Fire Emergency Levy NZD

Dinghy / tender NZD

Boat's gear - means equipment that has a specific marine use on board and which is normally kept permanently on board your boat but is not permanently affixed NZD

Floating mooring, dry dock or air berth (current market value) NZD

Fishing or diving equipment* - means rods, reels, lures, etc., and dive gear; used for recreation, that - when left on board your **moored boat** - are in a securely locked space (current market value) NZD

TOTAL SUM INSURED NZD

* A single item limit applies to fishing or diving equipment. If you want to insure any individual item for more than \$500, please specify each item below. (If further entries are required, please note the details in your covering email)

| Item | Description | Amount (NZD) |
|------|-------------|--------------|
| | | |
| | | |
| | | |
| | | |
| | | |

EXPERIENCE AND QUALIFICATION DETAILS

Please provide details of any relevant experience in handling boats, and any boating qualifications for yourself and anybody else operating the boat. (If further entries are required, please include details in your covering email)

| Name | Date of birth | Years of experience / Type of boat | Qualifications (if any) |
|------|---------------|------------------------------------|-------------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

QUESTIONNAIRE

1. In the last 10 years, have you (i.e. any party you wish named in the policy schedule, and any other person who uses your boat with your express permission):
 - i. Suffered loss or damage exceeding NZD 1,000 to any boat (whether insured or not)? Yes No
 - ii. Made a boat insurance claim? Yes No
 - iii. Been subject to a lawsuit or legal liability claim in respect of any boat? Yes No
 - iv. Been declared bankrupt, insolvent or ever entered into an arrangement with creditors? Yes No
 - v. Had a boat repossessed? Yes No
2. Have you (i.e. any party you wish named in the policy schedule, and any other person who uses your boat with your express permission), ever:
 - i. Had any insurance declined, cancelled, avoided, renewal refused, terms or conditions imposed or claim declined? Yes No
 - ii. Been accused of any criminal activity or had any criminal convictions, or acquittals or have any criminal prosecutions pending? Yes No

[The information sought by this question is subject to the rights set out in the Criminal Records (Clean Slate) Act 2004]
3. Is there any further information likely to affect Vero Marine's acceptance of this proposal? Yes No

If you have answered "Yes" to any of the above questions, please provide full details and dates in your covering email. Details should also include the name of Insurance Company(s) and policy number(s) where applicable.

4. Who was your Insurance Company for the last 12 months?

DECLARATION

By completing and submitting this proposal form, I/we declared that to the best of my/our knowledge and belief these particulars are true, complete and correct. Subject to any right I/we have under the Clean Slate Act, I/we have not withheld any information or any other material fact likely to affect the provision of cover by Vero Marine.

I/We declare that:

1. Subject to any right I/we have under the Clean Slate Act, the information given is in every respect correct and complete and all material information, including details of previous losses/claims, has been disclosed to Vero Marine.
2. I/we undertake to exercise all ordinary and reasonable precautions for the safety of the boat and I/we warrant that the boat is well found and in every respect seaworthy.
3. This proposal shall be the basis of the contract between Vero Marine and myself/ourselves; and I am/we are willing to accept cover subject to Vero Marine's policy terms, conditions, exclusions and any special terms they may require.
4. Where the market value has been selected as the basis of cover, the figures are the current market value on the New Zealand market. I/we agree that if we have not selected a basis of cover, cover will be market value.
5. I/We are fully authorised to complete and sign this proposal on behalf of the person(s) named in the proposal.

I/We authorise:

1. Vero Marine to give and obtain from other insurance companies, insurance brokers, the Insurance Claims Register Ltd or any other party any information relating to this or any other insurance held or previously held by me/us and any claim(s) made by me/us.
2. Vero Marine to use my/our personal information to advise me/us of Vero's products and/or services.

I/We undertake to inform Vero Marine immediately of any material events or changes in circumstances which occur after the commencement of this policy and whenever the contract is varied or renewed.

This insurance will not be in force until this proposal has been accepted by Vero Marine